

RESEARCH REVIEW→ *Teen Financial Literacy Evaluated to Develop Outreach Materials*

<http://ucce.ucdavis.edu/files/repositoryfiles/ca5602p65-68975.pdf>

Answer the following questions in relation to the assigned article ***on a separate sheet of paper, or typed into a word document.***

1. When was this article published?
2. Explain the overall purpose of this study.
3. How many teens were surveyed?
4. How much money did teens spend in the year 2000, according to Teenage Research Unlimited?
5. What were teens spending the majority of their money on?
6. What percentage of students felt that it was important to save money on a regular basis?
7. Do teens know how to manage their money? Explain the finding that supports this.
8. What are the risks of teens not knowing how to manage their finances?
9. According to this study, what are the reasons for why teenage education in financial management, is not always effective?
10. Which 5 groups of teenagers were surveyed in this study?
11. What percentage of the respondents were female? How many were male?
12. What grades were the majority of teenagers in?
13. What was the primary source of income for 70% of the teens in this study?
14. What percentage of teens received money from “odd jobs”?
15. What are 3 reasons for why money is important to teens?
16. In general, what are 4 finance-related topics that teens are interested in learning about?
17. What were the topics of the four newsletters created in this study?
18. Where were these newsletters used, AND, were they effective?
19. Whose job is it to teach youth how to successfully manage their personal finances?
20. How is money management like reading and math?

****DUE WEDNESDAY NOV 27****